



TASMANIAN UNDERWATER HOCKEY ASSOCIATION INC. (TUHA)

Treasurers report for Financial Year 2021 - 2022

There was a change in Treasurer in March 2022 with Tiffany Maeer taking over the role from Sharon Williams.

TUHA has had a successful financial year in 2021 - 2022.

TUHA has successfully implemented "Square" card payment portals for both the DKHAC and Clarence YMCA training and game venues. This allows TUHA to take credit/debit card payments for merchandise and fees. The online shop is also up and running on our web site.

The final reconciliation of the accounts sees a loss of -\$11,550.63. This was primarily due to the Nationals and State Team(s) accounts not being finalised until July 2021. This impacted on the actual reporting of net income for this financial year. In effect, there was an actual profit of approximately \$11,377.

It is to be noted that the final balance in TUHA accounts at 30/06/2022 shows a healthy combined balance of \$96,154.67.

The main expenditure during the financial year was;

Nationals Expenses (2020) \$25,620.79
Pool Hire \$34,812.96
Equipment and Merchandise \$17,696.98

Acknowledgement to the Tasmanian Government for their grant of \$7,500 received in retrospect of the Nationals Competition hosted by TUHA in 2020.

Upcoming expenses will be the replacement of timing equipment which is long overdue.

T.Maeer

TASMANIAN UNDERWATER HOCKEY ASSOCIATION INC.

OFFICERS ASSERTION STATEMENT

The Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in note 1 to the financial report.

In the opinion of the Committee, the attached financial report;-

- 1 Presents a true and fair view of the financial position of the Tasmanian Underwater Hockey Association Inc. as at 30th June 2022 and its' performance for the period 1st July 2021 to 30th June 2022.
- 2 At the date of this statement, there are reasonable grounds to believe that the Tasmanian Underwater Hockey Association Inc. will be able to pay its debts, if any, as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by;-

Dated at Hobart this 30th day of October 2022



PRESIDENT

CHRISTOPHER WRIGHT



TREASURER

TIFFANY MAEER

NOTES TO THE FINANCIAL STATEMENTS

TASMANIAN UNDERWATER HOCKEY ASSOCIATION INC.

For the period 1st July 2021 to 30th June 2022

NOTE 1; STATEMENT OF SIGNIFICANT ACCOUNT POLICIES

The financial report is prepared in order to satisfy the financial reporting requirements of the Association Incorporation Act 1964 Tasmania. The Committee has determined that the Association is not a reporting entity.

The financial report has been prepared on a cash basis on historic costs and does not take to account changing money values.

The financial report has been prepared in accordance with a special purpose framework in order to meet the needs of the Association members. As such the financial report may not be suitable for another purpose.

TASMANIAN UNDERWATER HOCKEY ASSOCIATION INC.

BALANCE SHEET FOR 2022 AND 2021

	Jun-22	Jun-21
ASSETS		
Cheque / Savings		
Tas Underwater Hockey Association	\$96,154.67	\$107,705.30
Total Current Assets	\$96,154.67	\$107,705.30
LIABILITIES		
	NIL	NIL
EQUITY		
Opening Balance	\$107,705.30	\$104,509.34
Net Income	-\$11,550.63	\$3,195.96
TOTAL EQUITY	\$96,154.67	\$107,705.30

RECONCILIATION

Income & Expenditure

Opening Balance	\$107,705.30
Income	\$73,496.03
Less Expenditure	\$85,046.66
Balance	\$96,154.67

Bank Accounts

Balance as per Statements 30/06/2022

General Account	\$29,884.93	\$7,477.29
Junior State Team	\$7,998.31	\$10,384.26
National Account	\$0.00	\$22,938.25
Senior State Team	\$0.00	\$8,675.00
Saver Account	\$22,320.68	\$22,315.67
Term Deposit	\$35,950.75	\$35,914.83
Total Balance as at 30/06/2022	\$96,154.67	\$107,705.30

AYK
AUDIT 29/10/2022

TASMANIAN UNDERWATER HOCKEY ASSOCIATION INC.

INCOME AND EXPENDITURE STATEMENT 2021-2022

Income	Jul 2021 - Jun 2022
Equipment	
Game Equipment & Merchandise	\$8,907.25
Interest	\$5.01
Memberships	\$56,718.09
Shares	\$98.69
Grants	\$7,500.00
State Team	\$0.00
Pool/Reimb AUW	\$0.00
Nationals Hobart	\$266.88
Schools	\$0.00
Bank Fees / Adjustments	\$0.11
TOTAL INCOME	\$73,496.03

Expenses	Jul 2021 - Jun 2022
Nationals Hobart	\$25,620.79
Adminstration / Office Expenses	\$4,585.65
Equipment	\$525.94
Game Equipment & Merchandise	\$17,696.98
Functions	\$808.50
Meetings	\$0.00
Pool Hire	\$34,812.96
Postage / Audit ret	\$0.00
Schools	\$0.00
State Team	\$0.00
Trophies / Awards	\$696.00
Promotional	\$0.00
Refund Pennant /Fees	\$270.00
Web Site	\$0.00
Bank Fees / Adjustments	\$29.84
TOTAL EXPENSES	\$85,046.66

NET INCOME **-\$11,550.63**

ASL
Audit 27/10/2022

AUDITOR'S REPORT TO MEMBERS

TASMANIAN UNDERWATER HOCKEY ASSOCIATION INC.

I have examined the financial records and supporting documents of the Tasmanian Underwater Hockey Association Inc. for the financial year 1st July 2021 to 30th June 2022.

I report as follows:

I have obtained all the information required to complete the audit.

The attached financial statements of receipts and expenditure are properly drawn up to exhibit a true and correct view of the financial position according to the information at my disposal and explanations provided to me.

The rules relating to the administration of the funds appear to have been observed.



Anthony J Kilpatrick

Hon Auditor.

27/10/2022

13 Tulloch Court, Lindisfarne Tas. 7015

Email – tonykilp56@gmail.com

0419367575