

Tasmanian Underwater Hockey Association Inc.

Treasurers Report for 2011 AGM

The statements I have provided in this report represent a true and fair view of the Association's affairs.

It should be noted that the loss at the end of 2011 is significantly skewed by the expenditure for the 2011 National Championships which have been paid for during this accounting period where the income was received in the previous calendar year.

If the Nationals income and expenditure detail is removed from the report the actual operating loss for year is approximately \$3700.

One area where we experienced a large loss was pool hire - approximately \$5000. Pool hire exceeded income for following compounding issues;

- Reduced teams competing on a Wednesday night without a reduction in pool hire,
- Entry fees left the same for a number of months after the pool hire rate charged to TUHA was increased.
- And finally a matter that gives me no pleasure to report is that a small number of members entering the pool complex without paying for Underwater Hockey. No other form of pool pass is a valid entry method for Underwater Hockey, we have had co-operative assistance with identifying some of these people, the extent and duration of this activity is not fully known, however I estimate that we may have lost between \$1000-1500 in the last calendar year.

After many years as Treasurer on the Committee I'm tendering my resignation. I would like to thank all the other Committee Members and State Team Managers (too many to name) who I have worked closely with over all those years, for their time and help. Volunteering for this organisation has been most rewarding. Most of all, I'd like to thank Nat.



Colin Hepher
TUHA Treasurer

**TASMANIAN UNDERWATER HOCKEY ASSOCIATION
BALANCE SHEET
AT 31 December 2010**

	<u>Dec 31, 2010</u>	<u>Dec 31, 2009</u>
ASSETS		
Current Assets		
Chequing/Savings		
Checking	34,377.39	67,745.31
Opening Balance Equity	-4,890.04	-4,890.04
Uncategorized Income	<u>-925.71</u>	<u>-925.71</u>
Total Chequing/Savings	28,561.64	61,929.56
Accounts Receivable		
Accounts Receivable	<u>100.00</u>	<u>0.00</u>
Total Accounts Receivable	<u>100.00</u>	<u>0.00</u>
Total Current Assets	<u>28,661.64</u>	<u>61,929.56</u>
TOTAL ASSETS	<u>28,661.64</u>	<u>61,929.56</u>
LIABILITIES	<u>0.00</u>	<u>0.00</u>
NET ASSETS	<u><u>28,661.64</u></u>	<u><u>61,929.56</u></u>
EQUITY		
Retained Earnings (Retained Earnings)	61,929.56	40,402.68
Net Income	<u>33,267.92</u>	<u>21,526.88</u>
TOTAL EQUITY	<u><u>28,661.64</u></u>	<u><u>61,929.56</u></u>

**TASMANIAN UNDERWATER HOCKEY ASSOCIATION
INCOME & EXPENSE STATEMENT**

	<u>Jan - Dec 2010</u>	<u>Jan - Dec 2009</u>
Income		
09 State Team	588.00	11,991.29
10 State Team	938.00	5,120.27
11 State Team	1,500.00	0.00
AUF	55.00	1,825.00
Functions	145.10	0.00
Fundraising	400.00	830.00
Govt Grant	2,992.50	0.00
Interest	1,104.82	1,056.23
Nationals.	19,698.00	37,170.00
NZ Trip	11,995.00	27,007.83
Pool Takings	1,295.30	3,372.32
Refs Course	120.00	0.00
Sales	3,775.00	6,305.00
TUHA Registration	14,095.00	13,735.00
Unallocated	137.08	68.70
Total Income	<u>58,838.80</u>	<u>108,481.64</u>
Expense		
Audit Fees	0.00	660.00
Australian Team.	0.00	0.00
Bank Fees	10.10	34.00
Entertainment	45.80	440.00
Equipment	6,083.00	12,444.48
Functions.	839.66	1,065.06
Incorporation	0.00	133.00
Memberships	8,865.00	9,880.00
Nationals	49,287.59	4,366.65
NZ Schools trip	11,623.68	26,578.48
Pool Hire	6,412.31	993.40
Postage	142.00	135.00
Referees	0.00	959.00
Sport Development	285.00	0.00
State Team	5,082.99	24,908.13
Stationary	38.97	55.94
Sundry	282.87	857.82
Travel & Accommodation	0.00	282.50
Trophies	192.75	411.30
Wages	2,170.00	2,250.00
Web Site	745.00	500.00
Total Expense	<u>92,106.72</u>	<u>86,954.76</u>
Net Income	<u><u>-33,267.92</u></u>	<u><u>21,526.88</u></u>